



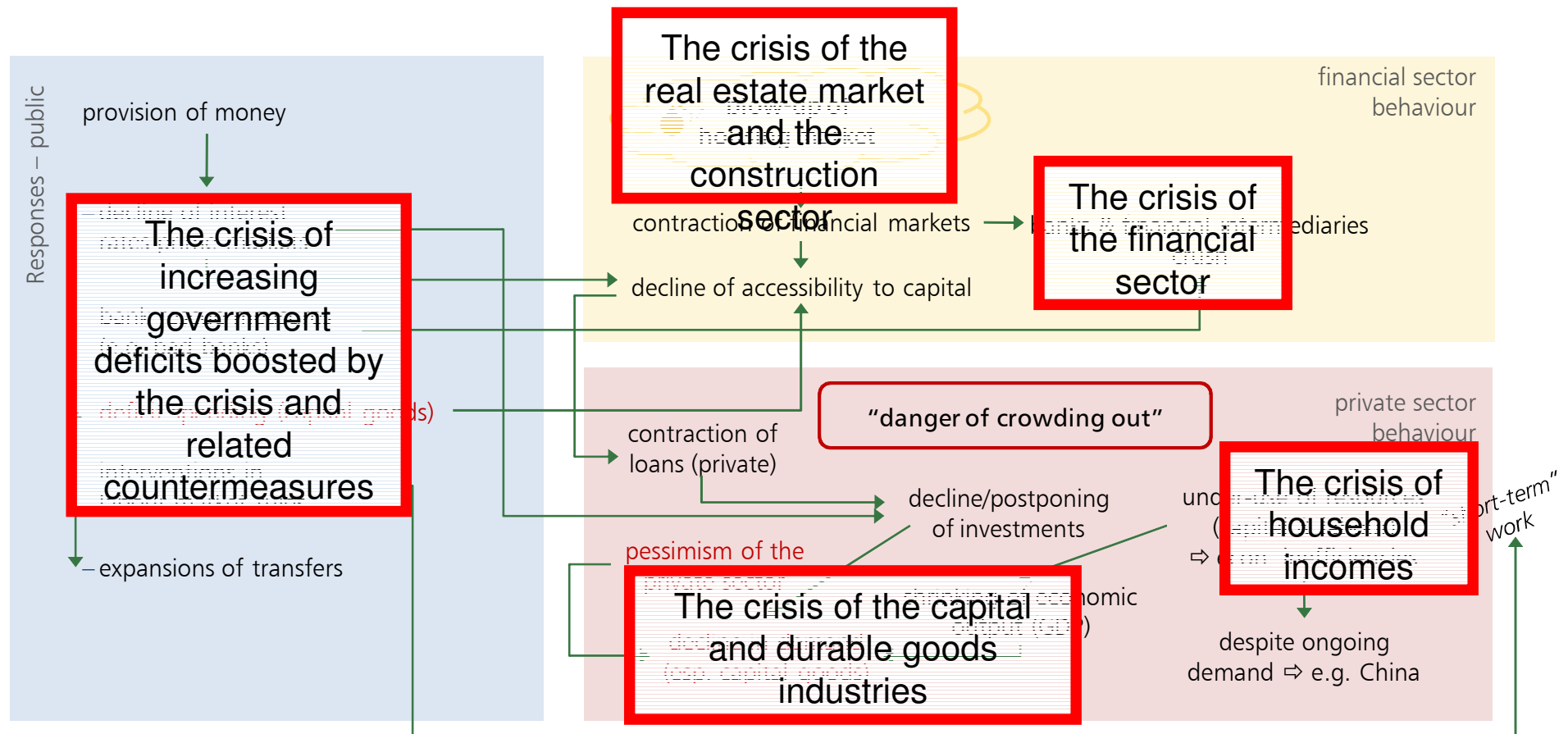
# REGIONS 2020

An Assessment of Future Challenges for EU Regions

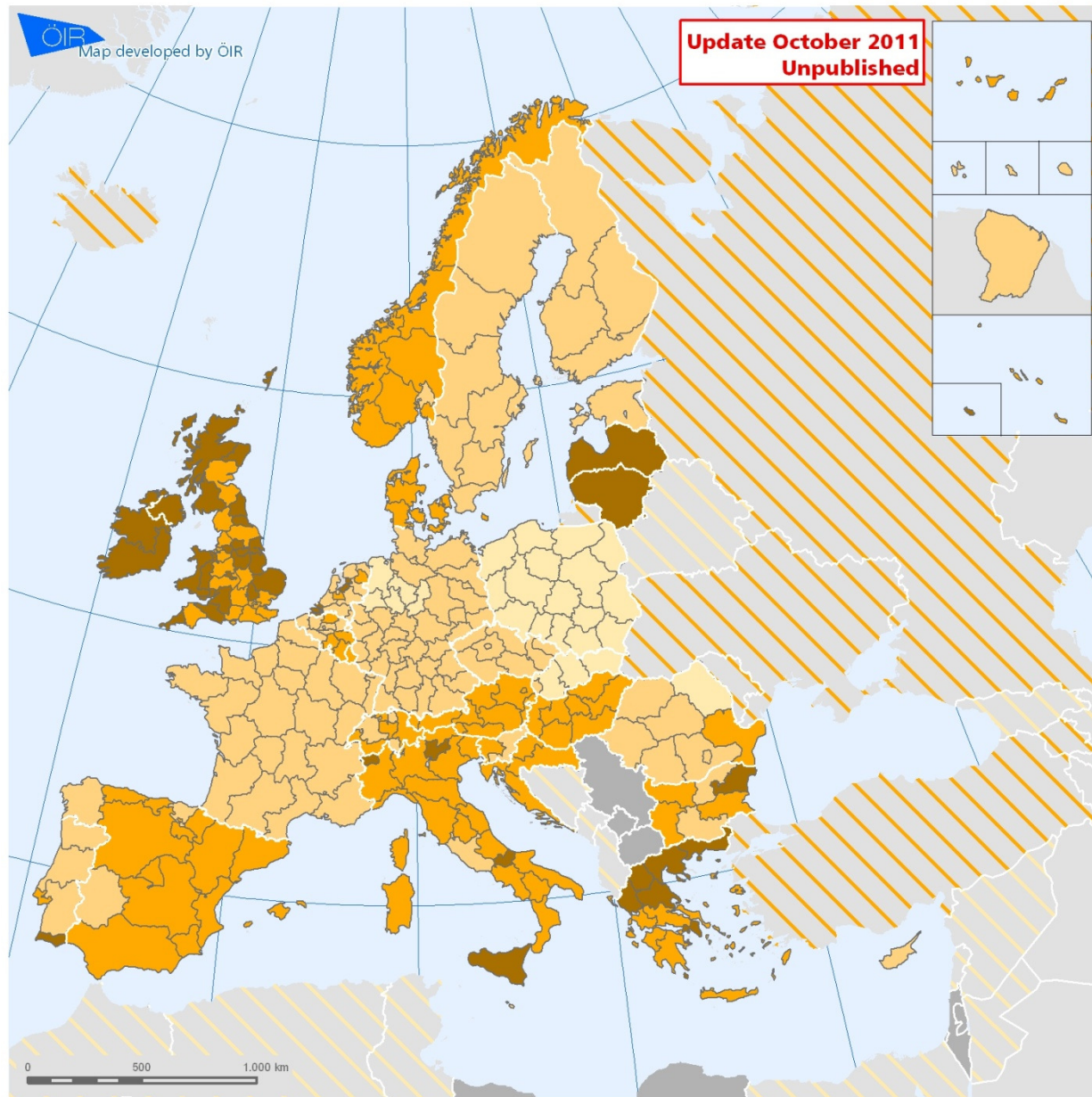
The impact of the economic crisis on regional disparities and vulnerabilities

Sebastian Beiglböck, Austrian Institute for Regional Studies and Spatial Planning

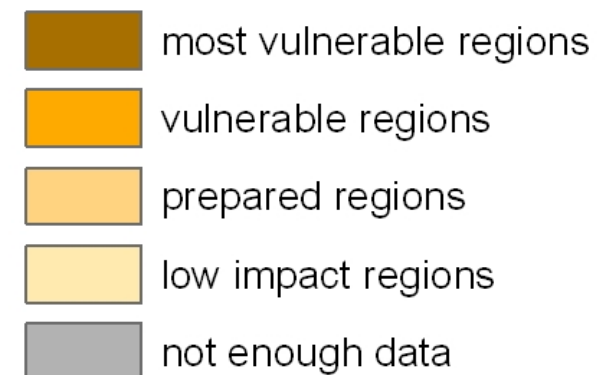
# The financial and economic crisis – the systemic overview



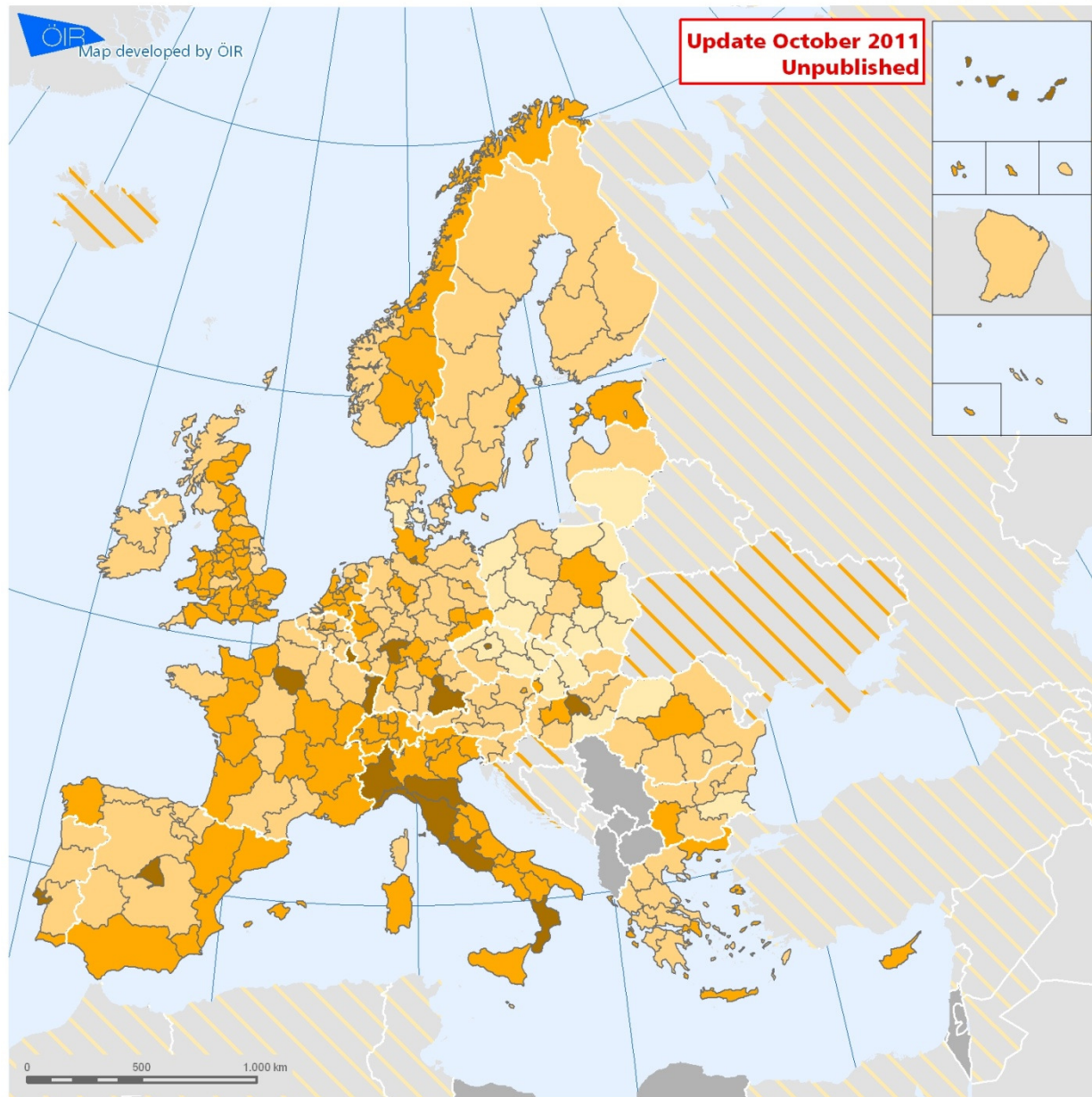
# Construction in crisis - Vulnerability



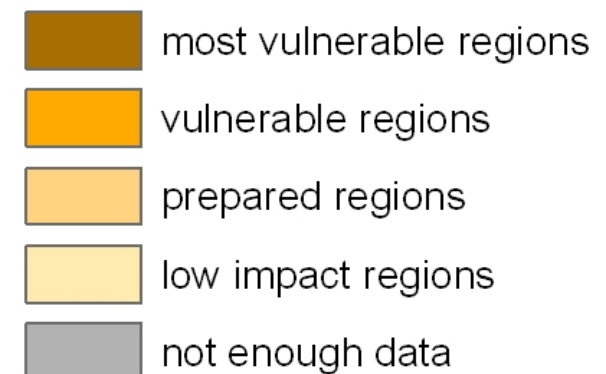
- ▶ GVA growth in construction 2007-2008
- ▶ development of employment in construction 2008-2010
- ▶ share of total employment in construction activities
- ▶ Fiscal stimulus aimed at public investments 2009 & 2010 in % of GDP



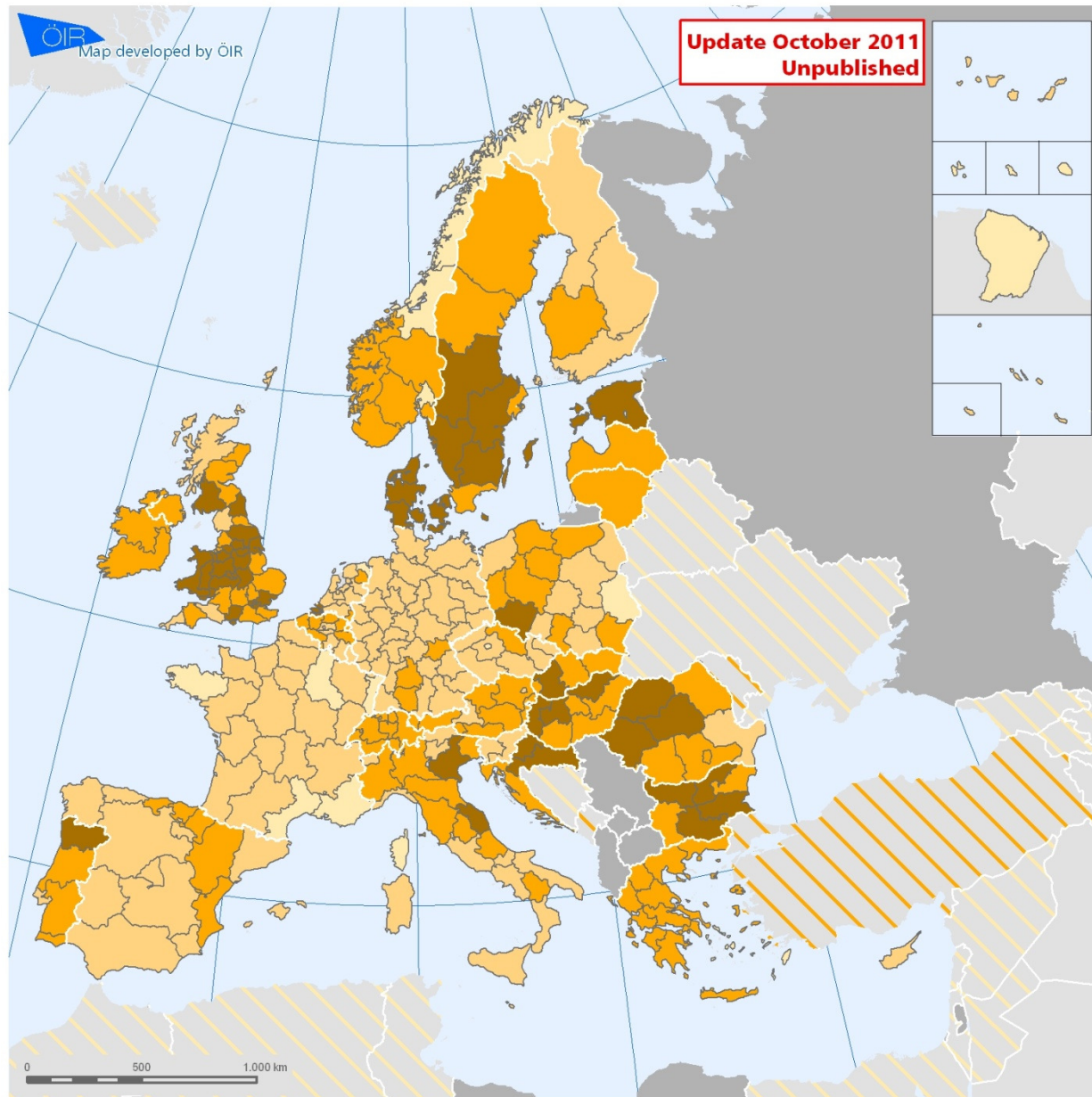
# The financial sector in crisis - Vulnerability



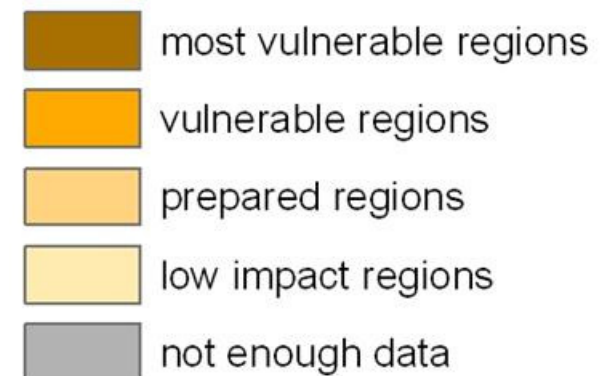
- ▶ GVA growth in financial intermediation; real estate, renting and business activities 2007-2008
- ▶ development of employment in financial and insurance activities 2008-2010
- ▶ share of GVA in financial intermediation, real estate, renting and business activities
- ▶ Public interventions in the banking sector in % of GDP (guaranteed and effective)



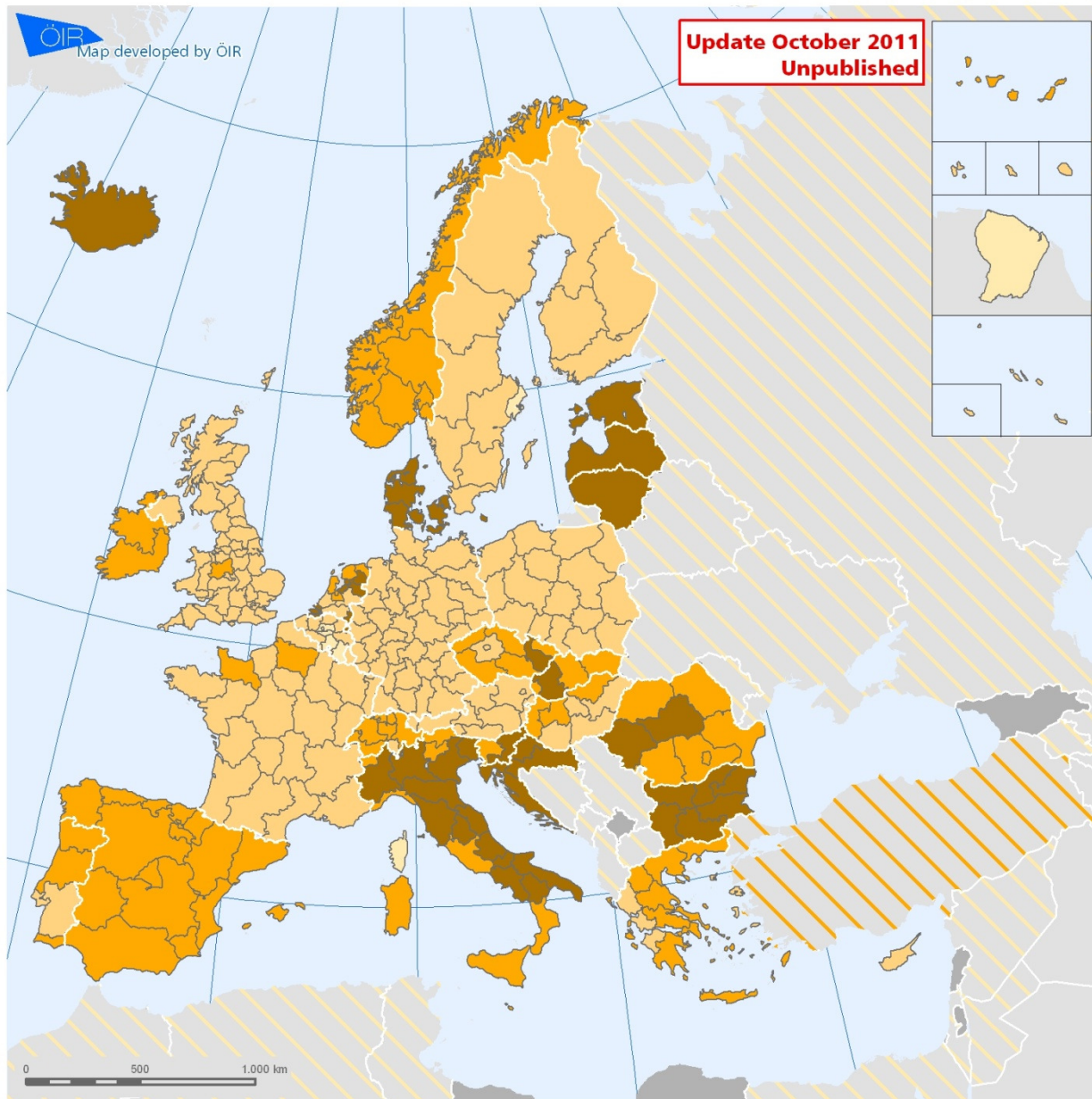
# Manufacturing in crisis - Vulnerability



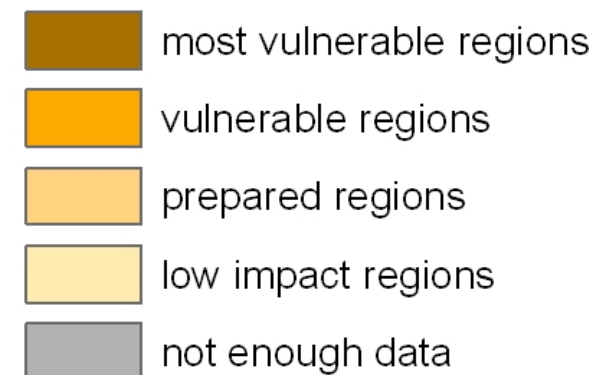
- ▶ GVA growth in total industries except construction 2007-2008
- ▶ development of employment in total industries except construction 2008-2010
- ▶ share of total employment in selected manufacturing activities
- ▶ Fiscal stimulus aimed at businesses 2009 & 2010 in % of GDP



# Households in crisis - Vulnerability

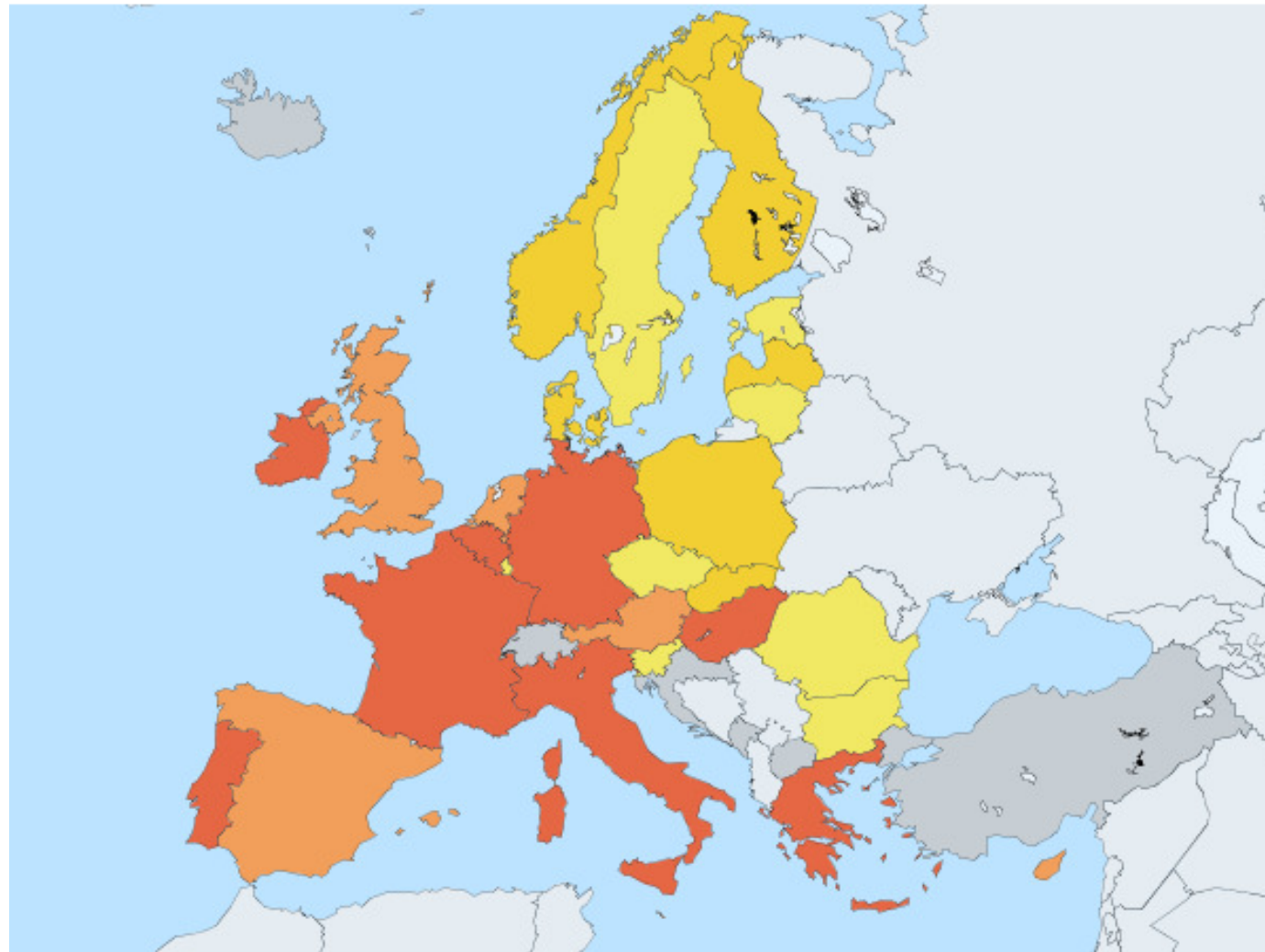


- ▶ development of total employment 2008-2010
- ▶ share of total employment in construction activities
- ▶ share of total employment in selected manufacturing activities
- ▶ Fiscal stimulus aimed at households and labour markets 2009 & 2010 in % of GDP
- ▶ Unemployment benefits in % of GDP

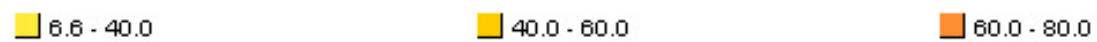


Percentage of GDP and million Euros - 2010

### Percentage of GDP



Legend



Minimum value:6.6 Maximum value:142.8 eu25:80.7

Source: Eurostat



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